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# Macleans College - POLICIES & DIRECTIVES

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SECTION NO: **300**

POLICY NO: **301**

ISSUE DATE: 03/05/99

TITLE: **FINANCIAL, ADMINISTRATIVE &  
PHYSICAL RESOURCES**

ISSUE NO: 1

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## Financial Resource Management

### RATIONALE:

The Macleans College Board of Trustees believes that to maximise the academic, cultural, social and sporting thrust of the school it will need to make optimum use of both operational funding and locally raised financial resources.

### PURPOSES:

- 1 To ensure that the school's financial resources will be utilised in an equitable way so that all students receive an excellent education appropriate to their needs.
- 2 To ensure that the annual budget will meet the Charter requirements and will be in accord with sound accounting practices.
- 3 To ensure that financial resources will be consistent with maintenance and development of resources and programmes.

### GUIDELINES:

- 1 Financial policy and procedures will be the responsibility of the Board of Trustees, through the Finance Sub-committee.
- 2 Resources will be made available to ensure that all areas of the curriculum and the co-curriculum are adequately funded.
- 3 Heads of Departments will be responsible for budgeting for curriculum expenses.
- 4 Whanau house leaders will be responsible for budgeting for whanau house expenses.
- 5 Teachers in charge of cultural activities and sporting codes will be responsible for budgeting for co-curricular activities.
- 6 Every effort will be made to ensure that no student has his/her learning disadvantaged through inability to pay school or course fees.
- 7 The school's accounts will be audited annually by an independent auditor.

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- 8 The Board of Trustees will evaluate annually the effectiveness of the use of financial resources in enhancing student learning.

**COMMITMENT:**

The Macleans College Board of Trustees will manage the school's financial resources effectively to meet student learning needs.